



21 February 2008

**DIRECT WONEN N.V.
DIRECT WONEN SIGNS A NATIONAL AGREEMENT WITH ALTERA VASTGOED
N.V.**

Den Haag, 21 February 2008 – Direct Wonen (AIM: DIWO) has signed a national agreement with Altera Vastgoed N.V., thereby strengthening its position in business services.

Altera Vastgoed N.V. is a leading private real estate fund for pension funds with total assets under management of € 1,5 billion and a portfolio of around 2500 rental homes. The objective of the agreement with Direct Wonen is to bring properties of Altera Vastgoed N.V. to the attention of a broad audience in order to let out vacant housing quickly. Altera Vastgoed N.V. chose Direct Wonen because of its nation-wide presence, its clear-cut online reportings and the central coordination of the letting process. In operational terms, Direct Wonen will execute the letting activities in conjunction with Altera's existing real estate managers.

Direct Wonen positions itself in the market of institutional investors, housing associations and property management companies. Because of its database, containing more than 700.000 house seekers and its online marketing capabilities, Direct Wonen considers itself is a good partner for these professional parties.

Ron ter Heege, Commercial Director, sees this agreement as an important step forward: "We are very pleased about the cooperation with Altera Vastgoed N.V. Altera's portfolio matches perfectly with Direct Wonen's database of house seekers. This enables us to let Altera's properties fast and efficiently.

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About Direct Wonen

Direct Wonen is a non traditional residential property and financial services intermediary based in The Netherlands.

The Direct Wonen group of companies operates two complementary business lines:

- private residential property lettings and new property sales
- financial services intermediary promoting mortgages, consumer loans, insurance and savings products

Both business lines utilise Direct Wonen's database of individuals looking for housing, landlords and property developers. In 2007 www.directwonen.nl had a total of approximately 700,000 registered users and approximately 2.4 million unique visitors. The Direct Wonen group of companies has a network of 26 regional offices.

Direct Wonen was formed in 1990 and has been listed on the Alternative Investment Market (AIM) of the London Stock Exchange since 1 May 2007.