



FOR IMMEDIATE RELEASE

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DIRECT WONEN N.V.
(‘Direct Wonen’ or the ‘Group’)

Acquisition of Geldshop.nl and Financium to expand financial services

Direct Wonen (AIM, DIWO), a Netherlands based intermediary in real estate and financial services, announces that it has acquired the entire issued share capital of Financium and Geldshop.nl. The cash consideration paid for Financium amounts to €6.5 million; the cash consideration paid for Geldshop.nl is undisclosed. Both companies, active in the mortgage and consumer credit market reinforce the Group’s on-line strategy and will facilitate further growth in the Financial Services division. It is expected that both acquisitions will be earnings enhancing.

Geldshop.nl is a notable independent execution only financial services brokerage portal providing online consumer credit, mortgages and insurance. The company operates a state of the art website, processing software and management tools that will provide leverage for the Group’s existing operations. Currently, Geldshop’s database consists of over 107,000 consumers, many of whom are homeowners. The total outstanding credit limit on the consumer loan portfolio amounts to approximately €137 million. Recently, significant investment was made by Geldshop.nl to further develop its software platform, including its website and mortgage software to connect with front and back office systems of banks and insurance companies. The website of Geldshop.nl achieved 2nd place in 2006 in the Usability Awards and was awarded a nomination in 2007 for the best comparison site by ThuisWinkelAwards.

Financium operates from Nieuwegein in The Netherlands and is a mortgage service provider acting as a local intermediary between large mortgage lenders and independent financial agents. Financium provides high standards of service to mortgage lenders that include the preparation and processing of mortgage offers through to the acceptance and administration of mortgages. Accounts for the year ended 31 December 2006 show revenue of €4.0 million and profit before tax and extraordinary items of €1.8 million. During the same period, the company handled approximately 6,900 mortgages, representing approximately 1.3% of advances to Dutch home owners. Currently, the company handles mortgage services to approximately 1,200 agents with its workforce of 21 employees. As at the acquisition date, Financium has a net equity value in excess of €1.5 million and a net cash position of €1.5 million.

The brand names of Financium and Geldshop.nl and the management of both businesses will be retained.

Commenting on the acquisitions, Richard Westerhuis, Chief Strategic Officer of Direct Wonen said:

“Both acquisitions are an important milestone in the development and growth of the Group’s Financial Services division and are complementary to the activities in the Real Estate division.

The acquisition of Geldshop.nl offers an enhancement to our on-line mortgage services and extends our activities in consumer credit. Financium offers an important expansion to our distribution network and increases our product portfolio in the mortgage market.”

For more information please contact:

Direct Wonen

Irma de Jong
www.directwonen.nl

Tel +31(0)70 304 2691
i.dejong@directwonen.nl

Hill and Knowlton Nederland

Edwin van Wijk
www.hillandknowlton.nl

Tel +31(0)20 404 4707
evwijk@hillandknowlton.com

Buchanan Communications

Richard Darby, Nicola Cronk
www.buchanan.uk.com

Tel +44(0)20 7466 5000
richardd@buchanan.uk.com

About Direct Wonen

Direct Wonen is a non traditional intermediary in real estate and financial services.

The Direct Wonen group of companies operates three complementary business lines:

- private residential property lettings,
- new build property sales
- acting as a financial services intermediary

All three business lines utilise Direct Wonen’s database of individuals looking for housing, landlords and property developers.

In 2006 www.directwonen.nl had a total of approximately 700,000 registered users and approximately 2.4 million unique visitors. The Direct Wonen group of companies has a network of 26 regional offices.

Direct Wonen was formed in 1990 and has been listed on the Alternative Investment Market (AIM) of the London Stock Exchange since 1 May 2007.