

NOTICE OF A GENERAL MEETING OF SHAREHOLDERS OF DIRECT WONEN N.V.

A General Meeting of shareholders ("GM") of Direct Wonen N.V. ("the Company") will be held at 9.30 a.m. CET on Tuesday 30 October 2007 at The Steigenberger Kurhaus Hotel, Gevers Deynootplein 30, 2586 CK The Hague, the Netherlands.

→ The outline agenda for the GM is as follows:

- 1 Opening and approval of the agenda;
- 2 Annual accounts;
- 3 Adoption of the annual accounts;
- 4 Granting the directors discharge from liability for their management during the past financial year;
- 5 Adoption of the profit appropriation;
- 6 Adoption of the proposal of the board to distribute interim dividend;
- 7 Approval to prepare the annual accounts and report 2007 in English;
- 8 Miscellaneous;
- 9 Closing.

→ Information:

The complete agenda, the annual accounts and other relevant documentation are available for inspection as to the date of this notice at the head office of the Company during normal working hours at Binckhorstlaan 340, (2516 BL) The Hague, the Netherlands / as of 29 October 2007, Nieuwe Duinweg 24, (2587 AD) The Hague, the Netherlands.

→ Right to participate in the GM:

Any shareholder or depositary interest holder may take part in the GM, in person or by proxy, provided that he notifies the Company in writing not later than 5:00 p.m. CET on 26 October 2007. The Company shall in such case issue an admission card for the GM.

In relation to a depositary interest holder, to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority must be deposited with the Company's registrars, Capita IRG plc, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom, not later than 5:00 p.m. CET on 26 October 2007.

In relation to a shareholder, to be valid, the instrument appointing a proxy must be deposited with the Company not later than 5:00 p.m. CET on 26 October 2007.

The Hague, the Netherlands

The Board of Directors of Direct Wonen N.V.

DIRECT  **wonen**

Registered Office: Direct Wonen N.V., Binckhorstlaan 340, 2516 BL, The Hague, the Netherlands / as of 29 October 2007: Nieuwe Duinweg 24, (2587 AD) The Hague, the Netherlands.