



For immediate release

19 February 2008

DIRECT WONEN N.V.
('Direct Wonen', 'the Company' or the 'Group')

Related party transaction

Direct Wonen announces that it has completed a related party transaction to realise €1.2 million for the sale of a profit entitlement in a health and fitness centre development.

The transaction is with 1000 Steentjes BV, a subsidiary of Weswa B.V., which is owned by Yvonne Swaans and Richard Westerhuis, Chief Executive Officer and Chief Strategic Officer of Direct Wonen respectively. The development was a non-core activity of Direct Wonen and was expected to be sold in 2007 and therefore there is no impact on management expectations of the Group for the financial year ended 31 December 2007.

The Company's Directors, excluding Yvonne Swaans and Richard Westerhuis, having consulted with their nominated adviser Collins Stewart, consider that the terms of the transaction are fair and reasonable for shareholders.

For more information please contact:

Direct Wonen

Irma de Jong
www.directwonencorporate.com

Tel +31(0)70 711 5691

i.dejong@directwonen.nl

Buchanan Communications

Richard Darby / Nicola Cronk
www.buchanan.uk.com

Tel +44(0)20 7466 5000

richardd@buchanan.uk.com

Collins Stewart Europe Limited

Tim Mickley/Adam Cowen
www.collins-stewart.com

Tel +44(0)20 7523 8350